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A NOTE ON THE NATIONAL ACCOUNTS OF ALGERIA, 1950-1959 AND 1964

Harold Lubell

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A NOTE ON THE NATIONAL ACCOUNTS OF ALGERIA, 1950-1959 AND 1964

Harold Lubell*

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The following tables pull together the figures on most of the national accounts flows for Algeria as published by the French Government. The three documents from which the figures were taken (or derived) are cited in the Sources to Table 1. The tables are set out in the framework of the old Ruggles - ICA system of national accounts.

Since the sources present data in differing degrees of detail, many of the entries in the tables are marked with .. to indicate that the figures are not available.

Table 1 presents the gross national product account. On the expenditure side, the details are fairly complete, except for the 1950-1958 breakdown of government purchases of goods and services (other than wages and salaries of government employees) between the Algerian administration and the Metropolitan administration. On the income side, however, the details are much spottier. Among the missing figures are the amounts of employers' social insurance contributions by enterprises for the years 1955, 1956, and 1958.

The personal income account is set out in Table 2. Except for the missing figures for employers' contributions of enterprises, which in this case appears on both the expenditure and income sides of the account, the

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major items are fairly complete, although some of the breakdowns are missing.

The government revenue and current outlay account in Table 3 is particularly spotty on both sides of the account. The income side is complete only for 1954 and 1957 (the two years for which complete national accounts studies were carried out by the French Government in Algiers). Even for these years, however, the expenditure side is incomplete, the major missing item being capital grants to enterprises.

The combined capital account in Table 4 is also rather sparsely filled in. On the expenditure side, a breakdown of gross capital formation between enterprises and government is available only for 1957. On the income side, all the major gaps from the other tables reappear.

In the balance of payments account, Table 5, the current account balance shown is the net figure for commercial transactions and property income flows. Net expenditures of the Metropolitan administration are entered as a transfer that finances part of the deficit. If these expenditures were shown as an export (of services), government consumption would have to be reduced by the same amount in order to avoid their double-counting in totaling up the gross national product.

Table 1

ALGERIA: GROSS NATIONAL PRODUCT ACCOUNT, 1950-1959 AND 1964, AT CURRENT PRICES
(in billions of FF and millions of NF)

	Billions of FF										Millions of NF	
	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1964	
EXPENDITURE												
Private consumption	292.1	372.4	437.4	437.5	467.9	502.6	545.9	651.1	777.9	923.2	2,320	13,130
Domestic	286.3	368.0	431.7	431.7	461.2	492.4	530.9	636.3	763.0	916.0	2,160 ^e	13,060 ^e
Tourist expenditures abroad	8.9	10.6	12.4	12.8	13.7	17.3	23.9	24.8	26.8	28.0	280	320
less Tourist expend. in Algeria	-5.1	-6.2	-6.7	-7.0	-7.0	-7.1	-8.9	-10.0	-11.9	-12.0	-120	-250
Government consumption	58.3	76.2	94.7	103.3	114.1	153.2	273.1	361.4	435.6	579.0	2,790	6,005
Compensation of employees:												
Algerian administration and												
Social Security	27.2	33.3	45.1	50.5	57.4	64.6	81.1	92.6	104.1	131.0	1,310	2,045
Metropolitan administration	14.0	21.3	25.8	26.8	30.3	43.0	96.0	133.9	164.0	233.0 ^f	2,330 ^f	2,060
Other (net purchases)	17.1	21.6	23.8	26.0	26.4	45.0	96.0	134.9	167.5	215.0	2,150	1,900
Algerian administration	(..)	(..)	(..)	(..)	(..)	(..)	(..)	(..)	(..)	(..)	(580)	(950)
Metropolitan administration	(..)	(..)	(..)	(..)	(..)	(..)	(..)	(..)	(..)	(..)	(1,570)	(950)
Gross domestic investment	137.9	153.6	162.3	160.2	172.0	148.0	199.5	226.7	287.3	365.0	3,650	7,610
Gross capital formation	123.5	143.3	157.6	155.7	159.0	164.0	181.0	208.8	302.3	345.0	3,450	7,310
Change in inventories	14.4	10.3	4.7	4.5	13.0	-16.0	18.5	17.9	-15.0	20.0	200	300
Net exports	-33.9	-78.9	-75.1	-62.9	-75.2	-76.2	-125.5	-198.9	-290.9	-424.0	-4,240	-5,470
Commercial balance	-30.1	-74.5	-69.4	-57.1	-68.5	-66.0	-110.5	-184.1	-276.0	-408.0	-4,080	-5,400
Exports f.o.b.	(127.1)	(147.0)	(159.8)	(152.6)	(156.4)	(185.0)	(171.0)	(199.0)	(227.0)	(270.0)	(1,870)	(2,290)
less Imports c.i.f.	(-157.2)	(-221.5)	(-229.2)	(-209.7)	(-224.9)	(-251.0)	(-281.5)	(-303.1)	(-303.0)	(-503.0)	(-5,950)	(-7,690)
Net tourist receipts	-3.8	-4.4	-5.7	-5.8	-6.7	-10.2	-15.0	-14.8	-14.9	-16.0	-160	-70
Tourist expend. in Algeria	(5.1)	(6.2)	(6.7)	(7.0)	(7.0)	(7.1)	(8.9)	(10.0)	(11.9)	(12.0)	(120)	(250)
less Tourist expend. abroad	(-8.9)	(-10.6)	(-12.4)	(-12.8)	(-13.7)	(-17.3)	(-23.9)	(-24.8)	(-26.8)	(-28.0)	(-280)	(-320)
Gross domestic product	454.4	523.3	619.3	638.1	678.8	727.6	893.0	1,040.3	1,209.9	1,452.0	14,520	21,275
Net factor income from abroad	25.3	32.3	45.3	44.7	32.4	36.3	31.5	26.8	25.0	-120	-120	280
Receipts ^b	29.1	38.5	53.7	57.0	40.8 ^c	46.1	42.3	40.1	39.0	38.0	380	540
less Payments	-3.8	-6.2	-8.4	-12.3	-8.4	-9.8	-10.8	-13.3	-14.0	-150 ^h	-150 ^h	-260
Gross national product	479.7	555.6	664.6	682.8	711.2	763.9	924.5	1,067.1	1,234.9	1,400	14,400	21,555

(continued)

Table 1 (continued)

	Billions of FF										Millions of NF	
	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1964	
INCOME												
Compensation of employees	150.6	192.2	239.6	256.7	276.6	..	..	483.3	..	7,090	10,130
Enterprises:												
Wages and salaries	96.0	116.8	140.5	148.9	155.4	186.0	207.5	219.0	257.0	2,800	4,805	
Employers' contributions	13.4	20.9	28.2	30.5	33.5	..	..	37.8	..	650	1,220 ¹
Government:												
Algerian administration	27.2	33.3	45.1	50.5	57.4	64.6	81.1	92.6	104.1	1,310	2,045	
Metropolitan administration	14.0	21.3	25.8	26.8	30.3	43.0	96.0	133.9	164.0	2,330	2,060	
Other incomes	240.9	247.0	285.5	285.5	297.8	..	..	398.8	..	4,710	6,770
Interest and dividends paid to households	169.1	175.1	195.2	195.4	200.5	197.0	231.5	281.2	306.8	3,300	4,400	
Net interest paid to Government	..	..	..	..	4.6 ^d	..	..	7.6 ^d	..	..	..
Undistributed profits	..	..	..	..	65.1	..	..	78.1	..	900 ^d	1,465 ^d
Direct taxes and fines paid by enterprises	..	..	..	..	27.6	..	..	31.9	..	510	905
Depreciation allowances	26.0	37.5	42.7	43.2	46.1	48.2	50.2	61.9	85.0	960 ^d	1,450 ^d	
Net indirect taxes	36.9	46.5	51.5	52.7	58.3	64.6	72.5	96.3	117.3	1,820	2,925	
Indirect taxes	41.1	49.6	59.6	64.2	70.6	..	..	108.8	..	1,970	3,165
less Subsidies	-4.2	-3.1	-8.1	-11.5	-12.3	..	..	-12.5	..	-150	-240
Gross domestic product	454.4	523.3	619.3	638.1	678.8	727.6	893.0	1,040.3	1,209.2	14,520	21,275	
Net factor income from abroad	25.3	32.3	45.3	44.7	32.4	36.3	31.5	26.8	25.0	-120	280	
Receipts ^b	29.1	38.5	53.7	57.0	40.8 ^c	46.1	42.3	40.1	39.0	380	540	
less Payments	-3.8	-6.2	-8.4	-12.3	-8.4	-9.8	-10.8	-13.3	-14.0	-500	-260	
Gross national product	479.7	555.6	664.6	682.8	711.2	763.9	924.5	1,067.1	1,234.2	14,400	21,555	

Sources: 1950-1954 (except for net factor receipts from abroad in 1954): Statistique Générale de l'Algérie, Tableaux de l'économie algérienne 1958, pp. 46-47, 49, 51.

1955-1958 (and for net factor receipts from abroad in 1954): Délégation Générale du Gouvernement en Algérie, Les comptes économiques de l'Algérie et du Sahara pour les années 1957 et 1958, 1960, pp. 15, 17, 24, 26, 33, 40-42, 51.

1959, 1964: Ibid., Direction du Plan et des Etudes Economiques, Plan de Constantine 1959-1963: Rapport Général, June 1960, pp. 423, 425, 429, 438, 439, 448, 461, 462.

(continued)

Table 1 (continued)

Notes: .. Not available.
 () Numbers in parentheses add up to unbracketed figure immediately above.
^aFF = old French francs; NF = new francs.
^bDerived from figures in Tableaux as follows:
 Factor income from abroad (p. 51)
 less Compensation of employees of Metropolitan administration (p. 49)

1950	1951	1952	1953	1954
43.1	59.8	79.5	83.8	93.9
-14.0	-21.3	-25.8	-26.8	-30.3
<u>29.1</u>	<u>38.5</u>	<u>53.7</u>	<u>57.0</u>	<u>63.6</u>

^cRevised downward from 63.6 in Tableaux (see Note b above) to 40.8 in Comptes (p. 41).
^dResidual in column.

^eConsists of the following, from Comptes (p. 24) and Plan (p. 437):

Civilian	1957	1959	1964
Military	59.3	7,916	12,150
Total private consumption	<u>67.0</u>	<u>1,250</u>	<u>910</u>
	636.3	9,160	13,060

^fConsists of the following, from Plan:

Civilian (p. 425)	1959	1964
Military (p. 429)	606	800
of which: Transfers back to Metropole (p. 462)	1,730	1,260
	<u>(250)</u>	<u>(..)</u>
	2,330	2,060

^gExcluding petroleum exports.

^hOf which, transfers by military personnel back to Metropole, Plan (p. 462):

1959	1964
<u>250</u>	<u>250</u>

ⁱFigure of 1,230 in Plan (p. 423) is apparently a misprint.

^jArbitrary split of retained earnings, which were deduced as follows from Plan:

Gross profits and mixed incomes (p. 423)	1959	1964
less Profits and mixed incomes (p. 429)	5,100	7,317
Retained earnings	<u>-3,200</u>	<u>-4,400</u>
	1,800	2,917

Table 2

ALGERIA: PERSONAL INCOME ACCOUNT, 1950-1959 AND 1964, AT CURRENT PRICES
(in billions of FF and millions of NF)

	Billions of FF										Millions of NF	
	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1964	
EXPENDITURE												
Personal consumption	292.1	372.4	437.4	437.5	467.9	502.6	545.9	651.1	777.9	921.20	13,130	
Domestic	288.3	368.0	431.7	431.7	461.2	492.4	530.9	636.3	763.0	9,160	13,060	
Tourist expenditures abroad	8.9	10.6	12.4	12.8	13.7	17.3	23.9	24.8	26.8	280	320	
less Tourist expend. in Algeria	-5.1	-6.2	-6.7	-7.0	-7.0	-7.1	-8.9	-10.0	-11.9	-120	-250	
Tax payments by individuals	25.5	36.7	47.1	52.8	57.0	63.1	78.0	75.8	85.2	886	687	
Direct taxes and fines	8.6	8.7	9.1	11.9	12.5	13.1	18.0	22.5	25.2	286	227	
Social insurance contributions:												
Employers'	15.0	22.8	31.9	34.5	37.7	42.1	42.1	42.1	42.1	42.1	42.1	
Enterprises	(13.4)	(20.9)	(28.2)	(30.5)	(33.5)	(37.8)	(42.1)	(42.1)	(42.1)	(42.1)	(42.1)	
Government	(1.6)	(1.9)	(3.7)	(4.0)	(4.2)	(4.6)	(4.6)	(4.3)	(4.3)	(4.3)	(4.3)	
Employees'	1.9	5.1	5.9	6.2	6.5	7.2	8.9	11.0	13.4	176	287	
Interest payments to Algerian administration	-	0.1	0.2	0.2	0.3	0.3	0.2	0.2	0.2	..	..
Subtotal: Personal outlay	317.6	409.1	484.5	490.3	524.9	571.5 ^b	626.1 ^b	726.9	811.4 ^b	916.2	12,470	
Personal saving ^a	52.7	30.0	47.8	63.1	45.9	71.5 ^b	155.1 ^b	158.1	151.4 ^b	..	..
Total	370.3	439.1	532.3	553.4	570.8	643.0	781.2	885.0	962.8	12,470	17,910	

(continued)

Table 2 (continued)

INCOME	Billions of FF					Millions of MF					
	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1964
Compensation of employees	150.6	192.3	239.6	256.7	276.6	..	..	483.3	..	7,090	10,130
Enterprises:											
Wages and salaries	96.0	116.8	140.5	148.9	155.4	186.0	207.5	219.0	257.0	2,800	4,805
Employers' contributions	13.4	20.9	28.2	30.5	33.5	..	..	37.8	..	650	1,220
Government:											
Social security and Algerian administration	27.2	33.3	45.1	50.5	57.4	64.6	81.1	92.6	104.1	1,310	2,045
Wages and salaries	(25.6)	(31.4)	(41.4)	(46.5)	(53.2)	(61.0)	(77.0)	(89.0)	(100.2)	(..)	(..)
Employers' contributions	(1.6)	(1.9)	(3.7)	(4.0)	(4.2)	(3.6)	(4.1)	(3.6)	(3.9)	(..)	(..)
Metropolitan administration	14.0	21.3	25.8	26.8	30.3	43.0	96.0	133.9	164.0	2,330	2,060
Wages and salaries	(14.0)	(21.3)	(25.8)	(26.8)	(30.3)	(43.0)	(95.5)	(133.2)	(163.6)	(..)	(..)
Employers' contributions	(-)	(-)	(-)	(-)	(-)	(-)	(0.5)	(0.7)	(0.4)	(..)	(..)
Interest and dividends	169.1	175.1	195.2	195.4	200.5	197.0	231.5	281.2	306.8	3,300	4,400
Transfer payments by government to individuals	25.3	39.4	52.2	56.6	61.3	67.8	80.5	93.7	111.2	2,200	3,100
Social security	11.8	21.7	30.2	32.5	37.6	40.8	46.2	51.2	60.0	..	..
Algerian administration	2.7	6.7	7.9	10.8	9.6	10.8	16.0	22.2	28.0	..	..
Metropolitan administration	10.8	11.0	14.1	14.4	14.1	16.2	18.3	20.4	23.2	..	..
Net factor payments from abroad	25.3	32.3	45.3	44.7	32.4	36.3	31.5	26.8	25.0	-120	280
Receipts	29.1	38.5	53.7	57.0	40.8	46.1	42.3	40.1	39.0	380	540
Wages and salaries from											
Metropole	(9.2)	(15.5)	(24.0)	(23.0)	(27.9)	(32.4)	(29.0)	(28.0)	(27.0)	(330)	(470)
Wages and salaries from other franc areas	(0.5)	(1.0)	(2.0)	(2.5)	(3.0)	(2.0)	(1.0)	(-)	(-)	(50)	(70)
Interest and dividends	(..)	(..)	(..)	(..)	(4.0)	(4.6)	(5.2)	(6.0)	(6.8)	(-500)	(-260)
Employers' contributions from											
Metropole	(..)	(..)	(..)	(..)	(5.9)	(7.1)	(7.1)	(6.1)	(5.2)	(-250)	(-260)
less Payments	-3.8	-6.2	-8.4	-12.3	-8.4	-9.8	-10.8	-13.3	-14.0	(-250)	(-260)
Wages and salaries	(..)	(..)	(..)	(..)	(-2.7)	(-3.1)	(-2.6)	(-4.0)	(-4.2)	(-250)	(-260)
Interest and dividends	(..)	(..)	(..)	(..)	(-5.7)	(-6.2)	(-6.7)	(-7.3)	(-7.8)	(-250)	(-260)
Government transfer payments	(..)	(..)	(..)	(..)	(-)	(-0.5)	(-1.5)	(-2.0)	(-2.0)	(-250)	(-260)
Transfers by military personnel	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-250)	(-)
Total: Personal income	370.3	439.1	532.3	553.4	570.8	..	..	885.0	..	12,470	17,910

Sources: See Table 1.

Notes: .. Not available

- Zero

() Numbers in parentheses add up to unbracketed figure immediately above.

^aTableaux (p. 49) shows a different row of figures for savings (the residual in the income-expenditure table) since several of the other entries differ from those in our table. It is not clear how the Tableaux reconciles with the table on p. 47.

^bDerived as follows:

Personal income (excluding employers' social insurance contributions)	1955	1956	1958
less Personal outlay (excluding employers' social insurance contributions)	594.7	788.1	968.1
	-523.2	-573.0	-816.7
	71.5	155.1	151.4

^cOf which: military 1957 1959 1964
100.0 1,580 1,160

Table 3

ALGERIA: GOVERNMENT REVENUE AND CURRENT OUTLAY ACCOUNT, 1950-1959 AND 1964, AT CURRENT PRICES
(in billions of FF and millions of NF)

	Billions of FF										Millions of NF	
	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1964	
EXPENDITURE												
Government consumption	58.3	76.2	94.7	103.3	114.1	153.2	273.1	361.4	435.6	517.0	6,005	
Compensation of employees:												
Social security and Algerian administration	27.2	33.3	45.1	50.5	57.4	64.6	81.1	92.6	104.1	1,310	2,045	
Metropolitan administration	14.0	21.3	25.8	26.8	30.3	43.0	96.0	133.9	164.0	2,330	2,060	
Other (net purchases)	17.1	21.6	23.8	26.0	26.4	45.0	96.0	134.9	167.5	2,150	1,900	
Algerian administration	{..}	{..}	{..}	{..}	{..}	{..}	{..}	{..}	{..}	{..}	{ 950 }	
Metropolitan administration	{..}	{..}	{..}	{..}	{..}	{..}	{..}	{..}	{..}	{..}	{ 950 }	
Metropolitan administration	{..}	{..}	{..}	{..}	{..}	{..}	{..}	{..}	{..}	{..}	{ 950 }	
Metropolitan administration	{..}	{..}	{..}	{..}	{..}	{..}	{..}	{..}	{..}	{..}	{ 950 }	
Interest on the public debt paid to households	..	..	..	..	..	..	..	0.1	..	..	..
Subsidies	4.2	3.1	8.1	11.5	12.3	..	..	12.5	..	150	240
Capital grants to enterprises	..	..	..	..	..	..	..	..	..	..	..
Government capital formation	..	..	..	..	..	..	..	60.1	..	..	..
Other	..	..	..	..	..	..	..	..	..	..	..
Transfer payments by government to individuals	25.3	39.4	52.2	56.6	61.3	67.8	80.5	93.7	111.2	2,200	3,100	
Subtotal: Government current outlay	==	==	==	==	==	==	==	==	==	==	==	
Government surplus on current account	..	..	..	..	..	..	..	..	..	..	..
Total	==	==	==	==	160.1	==	==	224.3	==	==	==	

(continued)

Table 3 (continued)

INCOME	Billions of FF						Millions of NF				
	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1964
Tax payments by producers	..	..	..	..	103.1	..	..	148.5	..	510	..
Direct taxes	41.1	49.6	59.6	64.2	27.6	..	..	31.9	..	1,970	905
Indirect taxes	..	..	..	..	70.6	..	..	108.8	..	..	3,165
Property income of government:											
Interest payments to Algerian administration	-	0.1	0.2	0.2	0.3	0.3	0.2	0.2	0.2	..	..
Net interest paid to government by enterprises	..	..	..	..	4.6	..	..	7.6	..	..	..
Tax payments by individuals	25.5	36.7	47.1	52.8	57.0	53.1	18.0	75.8	25.2	486	687
Direct taxes and fines	8.6	8.7	9.1	11.9	12.5	13.1	18.0	22.5	25.2	486	687
Social insurance contributions:											
Employers'	15.0	22.8	31.9	34.5	37.7	..	..	42.1	..	..	..
Enterprises	(13.4)	(20.9)	(28.2)	(30.5)	(33.5)	(..)	(..)	(37.8)	(..)	(650)	(1,220)
Government	(1.6)	(1.9)	(3.7)	(4.0)	(4.2)	(3.6)	(4.6)	(4.3)	(4.3)	(..)	(..)
Employees'	1.9	5.1	5.9	6.2	6.5	7.2	8.9	11.0	13.4	176	287
Interest payments to Algerian administration	-	0.1	0.2	0.2	0.3	0.3	0.2	0.2	0.2	..	..
Total	..	..	..	..	160.1	..	..	224.3	..	..	..

Sources: See Table 1.

Notes: .. Not available.

() Numbers in parentheses add up to unbracketed figure immediately above.

- Zero.

Table 4

ALGERIA: COMBINED CAPITAL ACCOUNT, 1950-1959 AND 1964, AT CURRENT PRICES
(in billions of FF and millions of NF)

	Billions of FF										Millions of NF	
	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1964	
EXPENDITURE												
Gross capital formation	123.5	143.3	157.6	155.7	159.0	164.0	181.0	208.8	302.3	314.50	7,310	
Enterprises	..	..	..	..	..	..	..	188.7	..	..	..
Government	(..)	(..)	(..)	(..)	(..)	(..)	(..)	60.1	(..)	(..)	(..)	
Algerian administration	(..)	(..)	(..)	(..)	(..)	(..)	(..)	(39.5)	(..)	(..)	(200)	
Metropolitan administration	(..)	(..)	(..)	(..)	(..)	(..)	(..)	(20.6)	(..)	(430)	(..)	
Change in inventories	14.4	10.3	4.7	4.5	13.0	-16.0	18.5	17.9	-15.0	200	300	
Gross domestic investment	137.9	153.6	162.3	160.2	172.0	148.0	199.5	226.7	287.3	3,650	7,610	

RECEIPTS												
Personal saving	52.7	30.0	47.8	63.1	45.2	71.5	155.1	158.1	151.4	..	..
Income retained by producers	26.0	37.5	42.7	43.2	46.1	48.2	50.2	140.0	85.0	1,800	2,915	
Depreciation allowances	..	..	..	..	65.1	..	..	61.9	..	900	1,450
Undistributed profits	..	..	..	..	..	..	..	78.1	..	900	1,465
Capital grants to enterprises	..	..	..	..	..	..	..	60.1	..	..	..
Government capital formation	..	..	..	..	..	..	..	..	..	..	..
Other	..	..	..	..	..	..	..	..	..	..	..
Government surplus on current account	..	..	..	..	..	..	..	..	..	..	..
Deficit on balance of payments current account	8.6	46.6	29.8	18.2	42.8	39.2	94.0	172.1 ^a	265.2	4,360 ^b	2,190 ^{ab}	
Gross saving	137.9	153.6	162.3	160.2	172.0	148.0	199.5	226.7	287.3	3,650	7,610	

Sources: Tables 1, 2, 3, 5.

Notes: ^a Of which, loans from Modernization and Equipment Fund

^b Of which, net expenditures by Metropolitan administration

.. Not available.

() Numbers in parentheses add up to unbracketed figure immediately above.

1957 1959 1964
44.2 790 360 (Comptes, p. 126; Plan, p. 464)

1959 1964
3,210 2,500 (Plan, p. 462)

Table 5

ALGERIA: EXTERNAL TRANSACTIONS. CURRENT ACCOUNT, 1950-1959 AND 1964, AT CURRENT PRICES
(in billions of FF and millions of NF)

	Billions of FF										Millions of NF	
	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1964	
<u>EXPENDITURE (by rest of the world)</u>												
Exports and property income received	161.3	191.7	220.2	216.6	204.2	238.2	222.2	249.1	277.9	2,370	3,080	
Exports f.o.b.	127.1	147.0	159.8	152.6	156.4	185.0	171.0	199.0	227.0	1,870	2,290	
Tourist expenditures in Algeria	5.1	6.2	6.7	7.0	7.0	7.1	8.9	10.0	11.9	120	250	
Factor income received from abroad	29.1	38.5	53.7	57.0	40.8	46.1	42.3	40.1	39.0	380	540	
Wages and salaries from Metropole	(9.2)	(15.5)	(24.0)	(23.0)	(27.9)	(32.4)	(29.0)	(28.0)	(27.0)			
Wages and salaries from other franc areas	(0.5)	(1.0)	(2.0)	(2.5)	(3.0)	(2.0)	(1.0)	(-)	(-)	(330)	(470)	
Interest and dividends	(..)	(..)	(..)	(..)	(4.0)	(4.6)	(5.2)	(6.0)	(6.8)			
Employers' contributions from Metropole	(..)	(..)	(..)	(..)	(5.9)	(7.1)	(7.1)	(6.1)	(5.2)	(50)	(70)	
Deficit on current account	8.6	46.6	29.8	18.2	42.8	39.9	94.0	172.1	265.9	4,360	5,190	
Transfers from rest of the world:												
Net expenditure of Metropolitan administration	..	..	..	..	..	..	..	..^a	..	3,210 ^b	2,500 ^b
Other financing	..	..	..	..	..	..	..	..	..	1,150 ^a	2,690 ^a
TOTAL	169.9	238.3	250.0	234.8	247.0	278.1	316.2	421.2	543.8	6,730	8,270	

(continued)

Table 5 (continued)

	Billions of FF										Millions of NF	
	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1964	
INCOME (of rest of the world)												
Imports c.i.f.	157.2	221.5	229.2	209.7	224.9	251.0	281.5	383.1	503.0	5,950	7,690	
Tourist expenditures abroad	8.9	10.6	12.4	12.8	13.7	17.3	23.9	24.8	26.8	280	320	
Factor income paid to abroad	3.8	6.2	8.4	12.3	8.4	9.8	10.8	13.3	14.0	500	260	
Wages and salaries	(..)	(..)	(..)	(..)	(2.7)	(3.1)	(2.6)	(4.0)	(4.2)	(250)	(260)	
Interest and dividends	(..)	(..)	(..)	(..)	(5.7)	(6.2)	(6.7)	(7.3)	(7.8)	(250)	(260)	
Government transfer payments	(..)	(..)	(..)	(..)	(-)	(0.5)	(1.5)	(2.0)	(2.0)	(250)	(260)	
Transfers by military personnel	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(250)	(260)	
TOTAL	<u>169.9</u>	<u>238.3</u>	<u>250.0</u>	<u>234.8</u>	<u>247.0</u>	<u>278.1</u>	<u>316.2</u>	<u>421.2</u>	<u>543.8</u>	<u>6,730</u>	<u>8,270</u>	

Sources: Tables 1 and 2.

Notes: .. Not available.

- Zero.

() Numbers in parentheses add up to unbracketed figure immediately above.

^a Of which: Loans from Modernization and Equipment Fund $\frac{1957}{44.2}$ $\frac{1958}{790}$ $\frac{1964}{360}$ (Comptes, p. 126; Plan, p. 464.)

^b Plan, p. 462.